Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2003

Open to Public Inspection

A For the 2003 calendar year, or tax year beginning June 1, 2003, and ending May 31, 20 04

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: Franciscan University of Steubenville

Number and street (or P.O. box if mail is not delivered to street address): 1235 University Boulevard | Room/suite:

City or town, state or country, and ZIP + 4: Steubenville OH 43952

D Employer identification number: 34 : 0714818

E Telephone number: (740) 283-6200

F Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? ☐ Yes ☐ No (If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

I Group Exemption Number ▶

G Website: ▶ www.franciscan.edu

J Organization type (check only one) ▶ ☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization's gross receipts are normally not more than $25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. **Some states require a complete return.**

M Check ▶ ☐ if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 50,644,729

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 18 of the instructions.)

Revenue

1	Contributions, gifts, grants, and similar amounts received:					
a	Direct public support		1a	4,607,493		
b	Indirect public support		1b			
c	Government contributions (grants)		1c	2,486,355		
d	**Total** (add lines 1a through 1c) (cash $ 2,365,374 noncash $ 2,242,119)				1d	7,093,848
2	Program service revenue including government fees and contracts (from Part VII, line 93)				2	40,324,434
3	Membership dues and assessments				3	
4	Interest on savings and temporary cash investments				4	123,533
5	Dividends and interest from securities				5	304,453
6a	Gross rents		6a			
b	Less: rental expenses		6b			
c	Net rental income or (loss) (subtract line 6b from line 6a)				6c	-0-
7	Other investment income (describe ▶)				7	1,165,473
8a	Gross amount from sales of assets other than inventory	(A) Securities	8a	(B) Other		
b	Less: cost or other basis and sales expenses.		8b			
c	Gain or (loss) (attach schedule)	439,903	8c	177,015		
d	Net gain or (loss) (combine line 8c, columns (A) and (B))				8d	616,918
9	Special events and activities (attach schedule). If any amount is from **gaming**, check here ▶ ☐					
a	Gross revenue (not including $ ____ of contributions reported on line 1a)		9a			
b	Less: direct expenses other than fundraising expenses		9b			
c	Net income or (loss) from special events (subtract line 9b from line 9a)				9c	-0-
10a	Gross sales of inventory, less returns and allowances		10a			
b	Less: cost of goods sold		10b			
c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)				10c	-0-
11	Other revenue (from Part VII, line 103)				11	1,016,070
12	**Total revenue** (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)				12	50,644,729

Expenses

13	Program services (from line 44, column (B))	13	38,995,574
14	Management and general (from line 44, column (C))	14	6,285,117
15	Fundraising (from line 44, column (D))	15	1,780,773
16	Payments to affiliates (attach schedule)	16	-0-
17	**Total expenses** (add lines 16 and 44, column (A))	17	47,061,464

Net Assets

18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	3,583,265
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	68,252,214
20	Other changes in net assets or fund balances (attach explanation)	20	2,073,826
21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	73,909,305

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Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See page 22 of the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash $ 8,526,349 noncash $ -0-)	22	8,526,349	8,526,349		
23 Specific assistance to individuals (attach schedule)	23	-0-	-0-		
24 Benefits paid to or for members (attach schedule)	24	-0-	-0-		
25 Compensation of officers, directors, etc.	25	354,720	-0-	303,720	51,000
26 Other salaries and wages	26	14,565,909	11,736,548	1,961,671	867,690
27 Pension plan contributions	27	851,169	683,357	114,747	53,065
28 Other employee benefits	28	2,430,980	1,951,701	327,724	151,555
29 Payroll taxes	29	1,069,948	859,003	144,241	66,704
30 Professional fundraising fees	30	72,048	-0-	-0-	72,048
31 Accounting fees	31	98,911	8,791	90,120	-0-
32 Legal fees	32	524,717	-0-	524,717	-0-
33 Supplies	33	1,341,543	1,315,553	(24,569)	50,559
34 Telephone	34	375,556	444,569	(94,560)	25,547
35 Postage and shipping	35	281,972	191,989	8,291	81,692
36 Occupancy	36	2,074,820	1,482,532	592,288	-0-
37 Equipment rental and maintenance	37	978,253	621,455	354,254	2,544
38 Printing and publications	38	245,619	135,848	3,779	105,992
39 Travel	39	1,417,773	1,253,394	90,918	73,461
40 Conferences, conventions, and meetings	40	82,467	54,044	21,956	6,467
41 Interest	41	214,152	214,152	-0-	-0-
42 Depreciation, depletion, etc. (attach schedule)	42	3,199,657	2,278,996	920,661	-0-
43 Other expenses not covered above (itemize): a	43a	8,354,901	7,237,293	945,159	172,449
b Schedule Attached	43b				
c	43c				
d	43d				
e	43e				
44 **Total functional expenses** (add lines 22 through 43). *Organizations completing columns (B)-(D), carry these totals to lines 13—15*	44	47,061,464	38,995,574	6,285,117	1,780,773

Joint Costs. Check ▶ ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ▶ ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs $______; (ii) the amount allocated to Program services $______; (iii) the amount allocated to Management and general $______; and (iv) the amount allocated to Fundraising $______

Part III Statement of Program Service Accomplishments (See page 25 of the instructions.)

What is the organization's primary exempt purpose? ▶ Provision of Education & Christian Outreach

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)
a Instruction and Auxiliary services as related to student housing-2374 undergraduate and graduate students enrolled in 42 major academic programs, 435 undergraduate and 129 graduate degrees conferred in 2003-04 academic year. (Grants and allocations $ 8,526,349)	34,948,733
b Christian Outreach 33,736 students and other participants in Christian Outreach Conferences, seminars, other Catholic programs and youth outreach programs. (Grants and allocations $)	2,259,161
c (Grants and allocations $)	
d (Grants and allocations $)	
e Other program services (attach schedule) (Grants and allocations $)	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) ▶	38,995,574

Part IV Balance Sheets (See page 25 of the instructions.)

	Line	Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.*			(A) Beginning of year		(B) End of year
Assets	45	Cash—non-interest-bearing			64,543	45	228,750
	46	Savings and temporary cash investments			11,738,230	46	14,827,272
	47a	Accounts receivable	47a	804,021			
	b	Less: allowance for doubtful accounts	47b	225,000	1,201,434	47c	579,021
	48a	Pledges receivable	48a	1,408,214			
	b	Less: allowance for doubtful accounts	48b	281,643	1,558,271	48c	1,126,571
	49	Grants receivable				49	
	50	Receivables from officers, directors, trustees, and key employees (attach schedule)				50	
	51a	Other notes and loans receivable (attach schedule)	51a	3,932,796			
	b	Less: allowance for doubtful accounts	51b	1,154,011	2,923,636	51c	2,778,785
	52	Inventories for sale or use			713,442	52	676,311
	53	Prepaid expenses and deferred charges			1,383,981	53	1,012,317
	54	Investments—securities (attach schedule) ▶ ☐ Cost ☒ FMV			20,254,885	54	23,545,874
	55a	Investments—land, buildings, and equipment: basis	55a	95,000			
	b	Less: accumulated depreciation (attach schedule)	55b		95,000	55c	95,000
	56	Investments—other (attach schedule)			1,000	56	1,000
	57a	Land, buildings, and equipment: basis	57a	81,157,577			
	b	Less: accumulated depreciation (attach schedule)	57b	34,327,370	43,403,653	57c	46,830,207
	58	Other assets (describe ▶)				58	
	59	**Total assets** (add lines 45 through 58) (must equal line 74)			83,338,075	59	91,701,108
Liabilities	60	Accounts payable and accrued expenses			5,018,753	60	6,061,405
	61	Grants payable			728,184	61	728,159
	62	Deferred revenue			2,534,569	62	2,029,035
	63	Loans from officers, directors, trustees, and key employees (attach schedule)				63	
	64a	Tax-exempt bond liabilities (attach schedule)			4,884,000	64a	4,605,000
	b	Mortgages and other notes payable (attach schedule)			1,442,529	64b	3,212,973
	65	Other liabilities (describe ▶ Student Deposits & JV Minority Interest)			477,826	65	1,155,231
	66	**Total liabilities** (add lines 60 through 65)			15,085,861	66	17,791,803
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here** ▶ ☒ and complete lines 67 through 69 and lines 73 and 74.					
	67	Unrestricted			57,725,566	67	62,337,044
	68	Temporarily restricted			5,070,956	68	5,291,811
	69	Permanently restricted			5,455,692	69	6,280,450
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74.					
	70	Capital stock, trust principal, or current funds				70	
	71	Paid-in or capital surplus, or land, building, and equipment fund				71	
	72	Retained earnings, endowment, accumulated income, or other funds				72	
	73	**Total net assets or fund balances** (add lines 67 through 69 **or** lines 70 through 72; column (A) **must** equal line 19; column (B) **must** equal line 21)			68,252,214	73	73,909,305
	74	**Total liabilities and net assets / fund balances** (add lines 66 and 73)			83,338,075	74	91,701,108

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See page 27 of the instructions.)

a	Total revenue, gains, and other support per audited financial statements . . ▶	a	43,952,280
b	Amounts included on line a but not on line 12, Form 990:		
(1)	Net unrealized gains on investments . . $ 2,082,266		
(2)	Donated services and use of facilities $		
(3)	Recoveries of prior year grants . . . $		
(4)	Other (specify): $		
	Add amounts on lines (1) through (4) ▶	b	2,082,266
c	Line a minus line b. . . . . . . ▶	c	41,870,014
d	Amounts included on line 12, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 . . . $		
(2)	Other (specify): Student Activities 248,366; Student Aid netted with Tuition $ 8,526,349		
	Add amounts on lines (1) and (2) ▶	d	8,774,715
e	Total revenue per line 12, Form 990 (line c plus line d) . . . . ▶	e	50,644,729

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements . . ▶	a	38,295,189
b	Amounts included on line a but not on line 17, Form 990:		
(1)	Donated services and use of facilities $		
(2)	Prior year adjustments reported on line 20, Form 990 . . . . $		
(3)	Losses reported on line 20, Form 990 . $		
(4)	Other (specify): $		
	Add amounts on lines (1) through (4) ▶	b	38,295,189
c	Line a minus line b . . . . . ▶	c	
d	Amounts included on line 17, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990. . . $		
(2)	Other (specify): Student Activities 239,926; Student Aid netted with Tuition $ 8,526,349		
	Add amounts on lines (1) and (2) ▶	d	8,766,275
e	Total expenses per line 17, Form 990 (line c plus line d) . . . . . ▶	e	47,061,464

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated; see page 27 of the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
Schedule Attached				

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than $100,000 from your organization and all related organizations, of which more than $10,000 was provided by the related organizations? ▶ ☐ Yes ☒ No

If "Yes," attach schedule—see page 28 of the instructions.

Part VI Other Information (See page 28 of the instructions.)

		Line	Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77		X
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	78b	X	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a		X
b	If "Yes," enter the name of the organization ▶ and check whether it is ☐ exempt **or** ☐ nonexempt.			
81a	Enter direct and indirect political expenditures. See line 81 instructions — 81a: NONE			
b	Did the organization file **Form 1120-POL** for this year?	81b	N/	A
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) — 82b: Not readily determinable			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/	A
85	*501(c)(4), (5), or (6) organizations.* **a** Were substantially all dues nondeductible by members?	85a	N/	A
b	Did the organization make only in-house lobbying expenditures of $2,000 or less? If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	N/	A
c	Dues, assessments, and similar amounts from members — 85c: N/A			
d	Section 162(e) lobbying and political expenditures — 85d: N/A			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices — 85e: N/A			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) — 85f: N/A			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/	A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/	A
86	*501(c)(7) orgs.* Enter: **a** Initiation fees and capital contributions included on line 12 — 86a: N/A			
b	Gross receipts, included on line 12, for public use of club facilities — 86b: N/A			
87	*501(c)(12) orgs.* Enter: **a** Gross income from members or shareholders — 87a: N/A			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) — 87b: N/A			
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X	
89a	*501(c)(3) organizations.* Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ NONE ; section 4912 ▶ NONE ; section 4955 ▶ NONE			
b	*501(c)(3) and 501(c)(4) orgs.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction.	89b		X

c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ NONE

d Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ NONE

90a List the states with which a copy of this return is filed ▶

b Number of employees employed in the pay period that includes March 12, 2003 (See instructions.) 90b 1119

91 The books are in care of ▶ John A. Steitz Telephone no. ▶ (740) 283-6200

Located at ▶ 1235 University Blvd. Steubenville OH ZIP + 4 ▶ 43952

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92

Part VII **Analysis of Income-Producing Activities** (See page 33 of the instructions.)

Note: *Enter gross amounts unless otherwise indicated.*

	Unrelated business income (A) Business code	Unrelated business income (B) Amount	Excluded by section 512, 513, or 514 (C) Exclusion code	Excluded by section 512, 513, or 514 (D) Amount	(E) Related or exempt function income
93 Program service revenue:					
a Schedule Attached					40,324,434
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			03	123,533	
96 Dividends and interest from securities			03	304,453	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income	721110	(137,511)			1,302,984
100 Gain or (loss) from sales of assets other than inventory			03	616,918	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a Schedule Attached	611710	578,046	03	438,024	
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		440,535		1,482,928	41,627,418

105 Total (add line 104, columns (B), (D), and (E)) ▶ 43,550,881

Note: *Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.*

Part VIII **Relationship of Activities to the Accomplishment of Exempt Purposes** (See page 34 of the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
	Schedule Attached

Part IX **Information Regarding Taxable Subsidiaries and Disregarded Entities** (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
Schedule Attached	%			
	%			
	%			
	%			

Part X **Information Regarding Transfers Associated with Personal Benefit Contracts** (See page 34 of the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: *If "Yes" to (b), file Form 8870 and Form 472* [redacted]

Please Sign Here

Under penalties of perjury, I declare that I have examine [redacted]
and belief, it is true, correct, and complete Declaration [redacted]

▶ John A. Steitz

Signature of officer

▶ JOHN A. Steitz, Controller [redacted]

Type or print name and title.

Paid Preparer's Use Only

Preparer's signature ▶ Rosemarie Co [redacted]

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ ERNST [redacted]
1400 [redacted]
BUFFA [redacted]
ID # [redacted]

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2003

Name of the organization: Franciscan University of Steubenville

Employer identification number: 34 0714818

Part I **Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees** (See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Mr. Frank Glazer 1007 Cherry Hill Drive Presto PA 15142	Vice President for Advancement 50 Hours	119,695	24,412	None
Dr. Stephen Miletic 131 Crawford Avenue Wintersville OH 43953	Dean of Faculty 50 Hours	101,592	28,656	None
Dr. Regis Martin 301 Woodridge Drive Wintersville OH 43953	Professor- 50 Hrs Theology Distance Learning Program Host	83,281	26,002	None
Mr. Joel Recznik 6181 Mt. Taber Road Toronto OH 43964	Dean of Enrollment Management 50 Hours	82,465	30,908	None
Dr. Andrew Minto 1930 Orchard Street Steubenville OH 43952	Professor- 40 Hrs Theology Distance Learning	79,223	21,705	None
Total number of other employees paid over $50,000 ▶	69			

Part II **Compensation of the Five Highest Paid Independent Contractors for Professional Services** (See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
Jefferson Investigators & Security Inc. 2615 Sunset Blvd. Steubenville Oh 43952	Security	285,990
Reed Smith LLP P.O. Box 360074 M Pittsburgh PA 15251-6074	Attorney	205,384
Jones Day Pittsburgh Office Suite 3100 500 Grant Street Pittsburgh PA 15219-2502	Attorney	159,108
Ernst & Young LLP P.O. Box 640382 Pittsburgh PA 15264-0382	Auditors	120,300
MacLachlan Cornelius & Filoni 200 The Bank Tower 307 Fourth Avenue Pittsburgh PA 15222	Architects	118,752
Total number of others receiving over $50,000 for professional services ▶	5	

Part III Statements About Activities (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ ________ (Must equal amounts on line 38, Part VI-A, or line *i* of Part VI-B.)	1		X
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)*			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? See Form 990 Part V	2d	X	
e	Transfer of any part of its income or assets?	2e		X
3a	Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)	3a	X	
b	Do you have a section 403(b) annuity plan for your employees?	3b	X	
4	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

6 ☒ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).

9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state ▶** ....

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)

11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

12 ☐ An organization that normally receives: **(1) more than 33⅓%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33⅓%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1)** lines 5 through 12 above; or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	**(b)** Line number from above

14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Not Applicable

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) ***Use cash method of accounting.***

Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.*

Calendar year (or fiscal year beginning in) ▶	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 **Organizations described on lines 10 or 11:** **a** Enter 2% of amount in column (e), line 24 ▶ 26a

Not Applicable

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1999 through 2002 exceeded the amount shown in line 26a. **Do not file this list with your return.** Enter the total of all these excess amounts ▶ 26b

c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶ 26c

d Add: Amounts from column (e) for lines: 18 ______ 19 ______ 22 ______ 26b ______ ▶ 26d

e Public support (line 26c minus line 26d total) ▶ 26e

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ 26f %

27 **Organizations described on line 12:** **a** For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return.** Enter the sum of such amounts for each year:

(2002) ______ (2001) ______ (2000) ______ (1999) ______

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year:

(2002) ______ (2001) ______ (2000) ______ (1999) ______

c Add: Amounts from column (e) for lines: 15 ______ 16 ______ 17 ______ 20 ______ 21 ______ ▶ 27c

d Add: Line 27a total ______ and line 27b total ______ ▶ 27d

e Public support (line 27c total minus line 27d total) ▶ 27e

f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ▶ 27f

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ 27g %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ 27h %

28 **Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 1999 through 2002, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15.

Part V **Private School Questionnaire** (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Line	Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	X	
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	X	
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31	X	
	If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) All undergraduate and graduate applications reflect non-discriminatory policy. The policy statement is contained in newspaper and radio advertising and published in University catalogs and documents distributed to high schools and at college information fairs.			
32	Does the organization maintain the following:			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	X	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	X	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	X	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d	X	
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	33a		X
b	Admissions policies?	33b		X
c	Employment of faculty or administrative staff?	33c		X
d	Scholarships or other financial assistance?	33d		X
e	Educational policies?	33e		X
f	Use of facilities?	33f		X
g	Athletic programs?	33g		X
h	Other extracurricular activities?	33h		X
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	X	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b		X
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	X	

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check ▶ a ☐ if the organization belongs to an affiliated group. Check ▶ b ☐ if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount. Enter the amount from the following table—	41		

If the amount on line 40 is—	**The lobbying nontaxable amount is—**
Not over $500,000	20% of the amount on line 40
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

		(a)	(b)
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720.*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B **Lobbying Activity by Nonelecting Public Charities**
(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines **c** through **h.**)		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e *Publications, or published or broadcast statements*		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines **c** through **h.**)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of:			
(i) Cash	51a(i)		X
(ii) Other assets	a(ii)		X
b Other transactions:			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		X
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		X
(iii) Rental of facilities, equipment, or other assets	b(iii)		X
(iv) Reimbursement arrangements	b(iv)		X
(v) Loans or loan guarantees	b(v)		X
(vi) Performance of services or membership or fundraising solicitations	b(vi)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☒ No

b If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Part I Line 1c - Government Contributions (grants)

Part I Line 8c - Gain/Loss sale of assets

Column A
This amount represents gain/loss on investments and mutual funds managed by third party managers and individual equities

		Loss	Gain	
Managers	Smith Barney	509,294		
	US Bank Trust Dept	4,566		
	PNC Pooled Income Fund	(2,248)		
Janus Growth		(30,118)		
PBHG Growth		(42,424)		
Krispy Kreme - Net		472		
Misc Stock Gifts		360		
Column B - Other				
Foreign Exchange Rate			177,015	
	Total 8C	439,903	177,015	**616,918**

Part I Line 20 - Other Increases in Fund Balances

Unrealized Gain on Investments	$2,082,266
Reclassification of Income and Expenses from Student Activities	($8,440)
Total	**$2,073,826**

PART II - Line 22 - Grants and Allocations

DESCRIPTION	PROGRAM SERVICES
FEDERAL AID	1,605,137
STATE AID	727,730
INSTITUTIONAL AID	5,338,025
RESTRICTED SCHOLARSHIPS	855,457
TOTALS	**8,526,349**

Additional detail including name and address of the specific grantees is available upon request. No relationship exists between any of the donees and the University.

PART II Line 42 - Functional Expenses - Depreciation

Depreciation is computed on the straight-line method over the estimated useful lives of the assets.

Part II Line 43 - Functional Expenses Other

DESCRIPTION	TOTAL	PROGRAM SERVICES	MANGMNT & GENRL	FUNDRAISING
DUES, MEMBERSHIPS,ENTERTAINMENT AND SUBSCRIPTIONS	502,575	326,754	85,540	90,281
ADVERTISING, HONORARIUMS, ROYALTIES, AND RECRUITING	862,585	510,800	299,948	51,837
CONSULTING	262,835	173,781	69,810	19,244
BAD DEBT EXPENSES	481,219	226,603	254,616	0
AMORTIZATION FROM RECEIVABLE FROM FOUNDATION MARIA THRON	262,531	262,531	0	0
DISTANCE LEARNING, BOOKSTORE AND JOINT VENTURE	2,689,791	2,689,791	0	0
FOOD SERVICE	2,734,016	2,734,016	0	0
EQUIPMENT ACQUISITION AND EQUIPMENT REPLACEMENT	250,517	34,766	204,664	11,087
OTHER, SUMMER CONFERENCES RESIDENT ASSISTANT WAIVERS	308,831	278,251	30,580	0
TOTALS	**8,354,901**	**7,237,293**	**945,159**	**172,449**

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PART IV Balance Sheets Line 51c

Other Notes and Loans Receivable	
Loans to Students	941,072
Loan to Austrian Foundation for Study Abroad Program	1,837,713
Total	**2,778,785**

PART IV Investments - Securities Line 54

Bonds	7,801,787
Equities	14,300,198
US Treasury & Money Market Securities	1,443,889
Totals	**23,545,874**

PART IV Investments Other Line 56

Capital Contribution to Good Venture Enterprises, LLC	**1,000**

PART IV Balance Sheet Line 57a, 57b

Description	
Land and Land Improvements	6,949,594
Buildings	54,590,681
Equipment	19,168,691
Construction in Progress	448,611
Total	81,157,577
Accumulated Depreciation	(34,327,370)
Land, Buildings, and Equipment Net	**46,830,207**

Part IV Line 64a/64b Long Term Debt Fed ID # 34-0714818

Long-term, interest-bearing debt consists of the following:

	Interest Rate	Outstanding Balance May 31 2004	May 31 2003	Principal Payments
1970 Dormitory and Auxiliary Facilities Construction and Refunding Bonds *				
Series A (matures April 1, 2010)	3- 1/8%	$194,000	$224,000	Ranging from $30,000 in the year ending May 31, 2004 to $35,000 at maturity
Series B (matures April 1, 2012)	3-3/8%	$186,000	$206,000	Ranging from $20,000 in the year ending May 31, 2004 to $27,000 at maturity
Series C (matures April 1, 2017)	3%	$250,000	$265,000	Ranging from $15,000 in the year ending May 31, 2004 to $23,000 at maturity
Series D (matures April 1, 2020)	3%	$505,000	$529,000	Ranging from $24,000 in the year ending May 31, 2004 to $40,000 at maturity
*Form 8038 filed				
1996 Ohio Higher Educational Facility Revenue Bonds* (mature December 1, 2016)	Variable	$3,470,000	$3,660,000	Ranging from $190,000 in the year ending May 31, 2004 to $350,000 at maturity
*Form 8038 filed 12/5/96				
Total Exepmt Bond Liabilities		**$4,605,000**	**$4,884,000**	
Term Loan (matures November 30, 2006) National City Bank $1,000,000 Original	6 38%	$540,330	$732,847	Monthly payments, including principal and interest of $19,500
Term Loan (matures December 12, 2006) SkyBank Financial $500,000 Original	2 5%	$259,281	$361,682	Monthly payments, including principal and interest of $9,200
Provincial Investment		$348,000	$348,000	Non-interest bearing Province start-up investment 1956
Subtotal Long Term FUS Debt		$5,752,611	$6,326,529	
HIH LLC Term Loan (Balloon Payment of $2,362,000 due August 2009) National City Bank $2,200,000 Original	5 35%	$2,065,362	$0	Non-interest bearing until Sept 2004 Monthly payments, including principal and interst of $19,145
MORTGAGES AND NOTE PAYABLE		**$7,817,973**	**$6,326,529**	

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PART V List of Officers, Directors, Trustees, Key Employees

Name and Address	Title and Avg Hours	Compensation	Fringe Benefits	Expense Acct And Other Allowances
Rev Terence Henry, T O R 1235 University Boulevard Steubenville, OH 43952	President, Secretary of Board of Trustees - 50 Hours	$108,528 *	$23,940 *	NONE
Rev Michael Scanlan, T O R 1235 University Boulevard Steubenville, OH 43952	Chancellor - 50 hours	$51,000 *	$13,348 *	NONE
Mr Robert Filby 1235 University Boulevard Steubenville, OH 43952	Executive Vice President - 50 Hours	$96,594	$14,110	NONE
Mr David Skiviat 1235 University Boulevard Steubenville, OH 43952	Vice President for Finance - 50 Hours	$98,580	$28,945	NONE
Very Rev Christian Oravec, T O R 1235 University Boulevard Steubenville, OH 43952	Chairman < 1 hour per week	NONE	NONE	NONE
Mrs Diane Brown 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Mr Robert Mylod 1235 University of Steubenville Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Mr Michael Doherty 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Rev Benedict Groeschel, C F R 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Mrs Barbara Henkels 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Dr Alan Keyes 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Mr James Manhardt 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Mrs Patricia Lynch 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Fr Joseph Lehman, T O R 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE

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PART V List of Officers, Directors, Trustee, Key Employees Continued

Name and Address	Title and Avg Hours	Compensation	Fringe Benefits	Expense Acct And Other Allowances
Dr Charles Rice 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Mrs Barbara Sanders 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Mrs Robert Smith 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Mr Richard Riederer 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Mr William D Callaghan, Jr 1235 University Boulevard Steubenville, OH 43952	Emeritus < 1 hour per week	NONE	NONE	NONE
Dr John H Irvin 1235 University Boulevard Steubenville, OH 43952	Emeritus < 1 hour per week	NONE	NONE	NONE
Rev Brian Miller, T O R 1235 University Boulevard Steubenville, OH 43952	Emeritus < 1 hour per week	NONE	NONE	NONE
Mr Nicholas Cafardi 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Mrs Paulette Kardos 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Fr Daniel Sinisi, T O R 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Rev Richard Davis, T O R 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Mother M Regina Pacis Coury, F S G M 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Deacon Rafael de los Reyes 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
Fr Nicholas Polichnowski, T O R 1235 University Boulevard Steubenville, OH 43952	Trustee < 1 hour per week	NONE	NONE	NONE
	Total	**354,702**	**80,343**	**NONE**

* Paid to Franciscan Friars (T O R)

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PART VII Analysis of Income-Producing Activities
Program Service Revenue Line 93a (E)

Description	Related or Exempt Function Income
Tuition and Fees	28,515,818
Educational Activities	769,368
Auxiliary Activities	8,749,452
Christian Outreach	1,887,457
Student Forfeitures/Assistance	197,869
Student Activities	198,957
Interest on Student Loans	5,513
Total	40,324,434

PART VII Analysis of Income-Producing Activities
Other Investment Income Line 99

	Column B	
Pass through Income from activites with joint venture Good Venture HIH LLC EIN#20-0498150	(137,511)	1,302,984

PART VII Other Revenue Line 103a

Description	Business Code	Amount	Business Code	Amount	
Fee Income			03	105,546	
Occupancy Charges			03	71,889	
Misc Student Services	611710	14,084	03	62,854	
Chapel Income			03	40,675	
Christian Outreach	611710	554,927	03		
Miscellaneous	611710	9,035	03	157,061	Total Line 103a
Total		578,046		438,024	1,016,070

PART VIII Relationship of Activities .... Exempt Purposes

Explanation of How each activity for which income is reported in Column (E) of Part VII contributed importantly to the accomplishment of exempt purposes.

Fees from students - part of our exempt purpose as a private religious educational institution
Fees from graduate and community oriented sales of educational programming
Lodging and food service for students, sales of educational and religious material and other goods to students, visitors and Christian supporters which is a furtherance of our exempt religious educational purpose
Fees for Christian conferences, seminars and pilgrimages providing religious educational programming, sales of religious books, literature, music and tapes containing Catholic educational programming
Interest on Loans to students which is a furtherance of our exempt educational purpose
Income from Joint Venture activity for purpose of providing housing to students

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Partl IX Information Regarding Taxable Subsidiaries and Disregarded Entitie

Name	EIN	% Ownrshp Interest	Nature of Activities	Total Income	End of Year Assets
Good Venture Enterprises, LLC 1235 University Blvd Steubenville, OH 43952		100%	Provide Dormitory & Social Space for Students and Guests	219,210	1,011,538
Good Venture HIH, LLC 1401 University Blvd Steubenville, OH 43952	20-0498150	60%	Investment Activity used to Provide Dormitory Space for Students and Guests	1,215,473	2,768,430

Schedule A Part III Line 3a

Scholarships are issued to students based upon their financial need and academic standards. The selection committees are comprised of individuals from Admissions, Enrollment Services, and Vice President for Finance.